

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7759**

**BILL NUMBER:** HB 1417

**NOTE PREPARED:** Jan 10, 2007

**BILL AMENDED:**

**SUBJECT:** Captive insurers in Indiana.

**FIRST AUTHOR:** Rep. Ripley

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** \_\_\_GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** Pending

**Summary of Legislation:** Specifies requirements for a captive insurer to do business in Indiana. Imposes fees and premium taxes to be paid by a captive insurer. Establishes a captive insurer trust fund.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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